

Major Banking Institution Saves \$650,000 in Employee Costs with Workforce Analytics from

SAPIENCE

A global commercial bank was seeking ways to improve productivity, decrease costs, and minimize compliance risks across its workforce. The bank's leadership team wanted access to accurate, unbiased information to make confident workforce decisions about talent utilization, team management, retention, hiring, and workload balance.



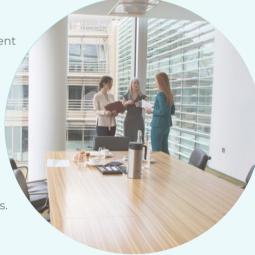
PROFILE

- + Financial Services Industry
- 3,000 banking offices providing comprehensive banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions
- + 70,000+ employees



CHALLENGE

Obtain access to automated, unbiased workforce data to improve operating efficiency, productivity, and progress on high-value tasks.



Results at a glance...



\$650,000 COST SAVINGS



3 MONTHS TIME-TO-VALUE



IMPROVED EMPLOYEE WELLBEING



SOLUTION: SAPIENCE

The bank implemented Sapience for 2,000 employees across five different business units. Sapience — an automated, unbiased workforce analytics platform for the new era of work — provided leadership with powerful insights via a flexible business intelligence reporting engine and customizable dashboards, allowing true visibility into employees' daily work patterns. Within three months, the organization saved \$650,000 by using workforce data to make informed decisions regarding utilization, employee retention, and more.



IMPACT

+ Substantial ROI

By preventing unnecessary hiring and reallocating work to underutilized teams, the global bank realized cost savings of \$650,000 in just three months.

Increased Productivity

Workforce data enabled business leaders to identify, evaluate and address the work behaviors of underperforming employees, driving organizational productivity.

Improved Employee Wellbeing

Upon identifying employees with extended work patterns, the bank reallocated work assignments, deployed automation tools, and eliminated non-value-add tasks to enhance work-life balance.

+ Strengthened Compliance

Access to real-time, unbiased workforce data created true visibility, minimizing compliance risks and strengthening trust in the organization.

+ Data Transformation

Business leaders obtained the data and insights they needed to make quick decisions with confidence and embraced data-led decision-making.

